



ACTIVITY 8

Spending and Saving Responsibly

TEACHER TRANSCRIPT

Teacher: “Let’s look at the article in NEXT magazine, “Spending and Saving Responsibly”. Specifically look at the section entitled “The Method”. This is the suggested way to budget your money efficiently, but in some cases it will not be realistic.”

Teacher: Divide class into pairs. “You and your partner will be writing a script to use for a podcast. The topic will be explaining spending and saving responsibly. Your information should include the importance of budgeting your money regardless of stage in life but specifically it is essential when starting out on your own.”

Teacher: Display on board:

1. The podcast script should define and address what is gross income, net income and why these two amounts may be different.
2. Define fixed expenses and give examples.
3. Define variable expenses and offer examples.
4. Talk about the importance of savings and why one should save.

Teacher: “I will take the part of a listener. This means that I may have a question (different situation for each group) for you to answer about an unscheduled event or an emergency that happened and how should I handle such a financial situation.”

Teacher: “When you receive the listener question, include it in the script along with the answer.”

Teacher: “Print the script and submit.”

HINT: Unexpected events or emergencies might include: pet illness, personal illness and no health insurance, flat tire or auto repair, toothache or the need for new eyeglasses, and reduced hours at work.



FLORIDA STATE STANDARDS

Strand ELA.12.R: Reading

Standard 2 ELA.12.R.2: Reading
 Informational Text

Strand ELA.12.C: Communication

Standard 1 ELA.12. C.1: Communicating
 Through Writing

ELA.12.C.1.2: Write complex narratives using appropriate techniques to establish multiple perspectives and convey universal themes.

Strand ELA.12.C: Communication

Standard 5 ELA.12.C.5: Creating and
 Collaborating

TEACHER NEEDS

NEXT article “Spending and Saving Responsibly”

Laptop/computer with MS Word

Whiteboard or smartboard

Index cards with a different unexpected event or emergency on each card to hand out to each group (see HINT at end of lesson)

Printer/paper

STUDENT NEEDS

NEXT article “Spending and Saving Responsibly”

Laptop/computer with MS Word

Printer/paper