

Slide 1

LIFE COACH

THE PRICE OF INDEPENDENCE

GRAND MONTHLY TOTAL
\$2,700 TO \$3,700

Terms on the following slides will be used in this activity.

Notes:

Slide 2

Budget ...

An estimate or forecast of the use and spending of money over a period of time.

Allowance	\$10.00
House-keeping	\$15.00
Partying money	\$20.00
Spent cash in	\$65.00
Remaining	\$40.00
Gas	\$10.00
Money	\$15.00
Spending	\$15.00
Spent cash out	\$55.00
Cash left over	\$10.00

Notes:

Slide 3

Rent ...

An amount of money agreed upon via a signed contract to pay for the use of a living facility (apartment) for a specified period of time.

Utilities ...

Often called a "public utility," this type of service provides a large group of residential homes, businesses, etc. with electric, water or natural gas.

Notes:

Slide 4

Security Deposit ...

A specified amount of money paid to the owner of property (called a landlord) and held by the owner on behalf of the person renting the property. This protects the owner from unpaid rent or damage to the property. If the property has not been damaged at the end of the rental period, the renter should receive all of the deposit money back from the owner.

Fixed Expenses ...

Costs that do not change. For example, rent is a fixed cost or expense as it remains the same throughout the period of the rental contract.

Variable Expenses ...

These are costs that fluctuate each time they are paid. An example of a variable expense or cost would be an electric bill or a water bill.

Notes:

Slide 5

Tuition ...

The amount of money paid to participate in classes at a college or university.

Room and Board ...

The cost to live in on-campus housing and the cost of meals provided in on-campus facilities such as a cafeteria or a deli.

Notes: