

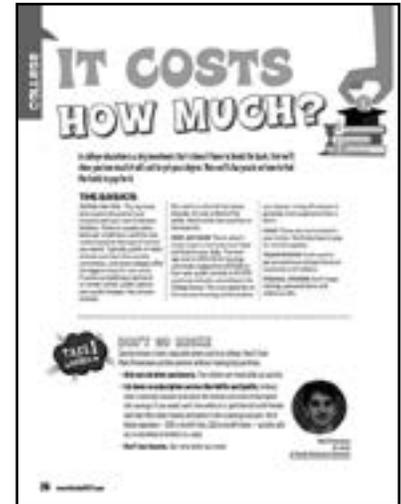
In this activity students will create a college budget based on anticipated expenses, as well as explore scholarship, grant and loan opportunities that may be available to them.

COLLEGE: ACTIVITY 2

COLLEGE COSTS

1. Ask your class to brainstorm a list of as many college-related expenses as possible. Record their responses on the board. See the article on page 28 for real-life examples.
2. Next, ask students to brainstorm a list of potential income sources while they are in college. Record their responses on the board. Examples may include grants, scholarship money, student loans, money from parents/relatives, funds from college savings accounts and part-time job wages.
3. Ask your students to look at both lists and to consider the expenses and income sources that are likely to apply in their own individual cases. Students should consider whether they plan to live on campus, off campus or commute from home, as well as whether they may qualify for Bright Futures scholarships, Pell Grants, federal loans or any of the other scholarships mentioned in NEXT.
4. Provide students with time to utilize the Internet to complete the following tasks:
 - Create a personal college budget based on your particular plans or circumstances. In order to determine specific costs, visit the websites of the specific colleges or universities to which you are applying.
 - Research the specific requirements of the various scholarship and/or grant possibilities for which you think you may be eligible. Make a personal to-do list detailing what steps you must take to apply for or receive such aid. Based on your budget, will you have enough “income” to pay for all of your college expenses? If not, what could you do to bridge the gap? (*Apply for student loans, get a part-time job ...*)

To follow reading and discussion of *It Costs How Much?* on page 26.



Florida Standards Assessment

- SS.1.E.1.6
 Identify that people need to make choices because of scarce resources.

Materials/Preparation

- Whiteboard or chart paper
- Internet access for students